

Trust and Agency Funds

Trust and Agency Funds account for assets Washington holds in a trustee capacity or as an agent for individuals, private organizations, other governmental organizations, or other funds. These include: Expendable Trust Funds, Nonexpendable Trust Funds, Pension and Investment Trust Funds, and Agency Funds.

Expendable Trust Funds

Expendable Trust Funds account for assets held by the state in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations. A brief description of each fund follows:

The Human Services Trust Fund primarily accounts for the deposit of funds requisitioned from the Federal Unemployment Trust Fund and for the payment of unemployment benefits. This fund also accounts for miscellaneous human services activities such as (1) the fees and expenses that provide health care services under the Basic Health Plan, (2) recoveries on behalf of children receiving support payments, (3) surcharges assessed on all telephone lines to provide telephone service to low-income and physically impaired individuals, and (4) contributions and grants in aid of institutional residents.

The Higher Education Trust Fund accounts for college and university gifts in the support of fellowships and scholarships.

The Deferred Compensation Trust Fund is used to account for the amount of compensation deferred by state employees and employees of other political subdivisions electing to participate in a deferred compensation plan in accordance with Internal Revenue Code Section 457.

The Miscellaneous Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large. This includes the administration of the deferred compensation plan for state employees, museums and historical societies, K-12 school construction investments, local rail assistance, and various regional environmental trusts.

Nonexpendable Trust Funds

Nonexpendable Trust Funds account for assets held by the state in a trustee capacity where only the income derived from the trust principal may be expended for designated operations. The principal must be preserved intact. A brief description of each fund follows:

The Higher Education Endowment Fund accounts for the principal derived from the sale of timber, and for gifts and bequests that the donors have specified must remain intact. Interest earned is used for the benefit of certain colleges and universities.

The Common School Permanent Fund accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

Pension and Investment Trust Funds

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various state public employee retirement systems. Refer to Note 17, Retirement Systems, for a description of the individual Pension Trust Funds.

Public Employees' Retirement System Plan 1 Fund membership includes elected officials; state employees; employees of the Supreme, Appeals, and Superior Courts other than judges; employees of legislative committees; community and technical college, college, and university employees not in national higher education retirement programs; judges of district and municipal courts; noncertificated employees of school districts; and employees of local governments, who joined the system by September 30, 1977.

Public Employees' Retirement System Plan 2 Fund membership includes elected officials; state employees; employees of the Supreme, Appeals, and Superior Courts other than judges currently in the Judicial Retirement System; employees of legislative committees; community and technical college, college, and university employees not in national higher education retirement programs; judges of district and municipal courts; noncertificated employees of school districts; and employees of local governments, who joined the system after September 30, 1977.

Teachers' Retirement System Plan 1 Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system by September 30, 1977.

Teachers' Retirement System Plan 2/3 Defined Benefit Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system after September 30, 1977.

Teachers' Retirement System Plan 3 Defined Contribution Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system subsequent to June 30, 1996.

School Employees' Retirement System Plan 2/3 Defined Benefit Fund membership is limited to non-certified employees of school districts and educational service districts, who joined the system by September 1, 2000.

School Employees' Retirement System Plan 3 Defined Contribution Fund membership is limited to certified employees of school districts and educational service districts, who joined the system subsequent to September 1, 2000.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund membership includes all full-time, fully compensated, local law enforcement officers and fire fighters, who joined the system by September 30, 1977.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund membership includes all full-time, fully compensated, local law enforcement officers and fire fighters, who joined the system subsequent to September 30, 1977.

Washington State Patrol Retirement System Fund membership is limited to commissioned employees of the Washington State Patrol.

Judicial Retirement System Fund membership includes judges first elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts on or after August 9, 1971 and prior to July 1, 1988.

Volunteer Fire Fighters' Retirement System Fund membership requires volunteer service with a fire department of an electing municipality of the state.

Judicial Supplemental Retirement Defined Contribution Fund membership includes judges elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts who are members of the Public Employees' Retirement System for their service as judges.

Judges' Retirement Fund membership includes judges elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts prior to August 9, 1971.

Local Government Investment Pool is a short-term investment pool available to Washington State counties, cities, towns, municipal corporations, political subdivisions, special-purpose taxing districts, community and technical colleges, and the State Board for Community and Technical Colleges. The external portion of the pool is reported as an investment trust fund.

Agency Funds

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the state, acting in the capacity of an agent, for distribution to other governmental units or other organizations. A brief description of each of Washington's Agency Funds follows:

The Clearing Fund is used as a clearing account primarily for processing payrolls. This fund is also used for other activities such as the following: (1) collection and disbursement of child support payments for clients, (2) processing payments for goods and services purchased, (3) collection and distribution of a portion of motor vehicle excise taxes to local governments and transit districts for public transportation systems, and (4) collection and payment of employer and employee Old Age Survivors Insurance contributions.

The Suspense Fund is used to account for the following: (1) third parties' monies for which final disposition is not yet known, (2) state revenues received without a statement designating source and fund, and (3) state timber sales bid deposits where final disposition is pending.

The Local Government Distributions Fund is used to account for the receipt and allocation of local sales and use taxes, and leasehold taxes imposed by local governments.

The Pooled Investments Fund is used for pooling and investing surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

Combining Balance Sheet

Trust and Agency Funds

June 30, 2001 (expressed in thousands)

	Expendable Trust	Non- expendable Trust	Pension and Investment Trust	Agency	Totals	
					June 30, 2001	June 30, 2000
Assets						
Current Assets:						
Cash and pooled investments	\$ 2,365,889	\$ 23,801	\$ 5,013,466	\$ 344,913	\$ 7,748,069	\$ 6,789,873
Investments	127	-	-	-	127	-
Other receivables (net of allowance)	658,043	23,619	312,852	81,625	1,076,139	827,074
Due from other funds	63,589	53,763	7,055	599,900	724,307	711,624
Due from other governments	342,625	21	-	21,551	364,197	321,155
Inventories	155	-	-	-	155	150
Total Current Assets	3,430,428	101,204	5,333,373	1,047,989	9,912,994	8,649,876
Other Assets:						
Investments, noncurrent	1,608,030	1,909,893	46,160,509	-	49,678,432	52,497,757
Other nonfixed assets	-	13,616	-	82,154	95,770	111,615
Total Other Assets	1,608,030	1,923,509	46,160,509	82,154	49,774,202	52,609,372
Total Assets	\$ 5,038,458	\$ 2,024,713	\$ 51,493,882	\$ 1,130,143	\$ 59,687,196	\$ 61,259,248
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 14,568	\$ -	\$ -	\$ 9,937	\$ 24,505	\$ 17,629
Contracts and retainages payable	1,221	1,680	-	16,486	19,387	20,877
Accrued liabilities	27,476	9,732	131,406	305,568	474,182	1,171,890
Obligations under security lending agreements	37,898	146,885	2,349,142	10,756	2,544,681	1,914,817
Due to other funds	11,582	175,205	10,073	308,070	504,930	536,842
Due to other governments	17,832	-	-	391,118	408,950	366,854
Deferred revenues	230,567	-	-	-	230,567	205,516
Claims and judgments payable, current	687	-	-	-	687	687
Other long-term obligations	20,443	-	-	88,208	108,651	114,650
Total Liabilities	362,274	333,502	2,490,621	1,130,143	4,316,540	4,349,762
Fund Balances:						
Reserved for encumbrances	83,457	-	-	-	83,457	47,440
Reserved for inventories	155	-	-	-	155	150
Reserved for nonexpendable trust corpus	-	1,691,211	-	-	1,691,211	1,677,068
Reserved for unemployment compensation	1,956,833	-	-	-	1,956,833	1,861,177
Reserved for pension benefits	-	-	44,012,695	-	44,012,695	47,521,674
Reserved for local gov't investment pool participants	-	-	4,990,566	-	4,990,566	3,321,353
Reserved for other specific purposes	1,817,901	-	-	-	1,817,901	1,942,781
Unreserved, designated for higher education	4,408	-	-	-	4,408	4,408
Unreserved, designated for other specific purposes	55	-	-	-	55	-
Unreserved, undesignated	813,375	-	-	-	813,375	533,435
Total Fund Balances	4,676,184	1,691,211	49,003,261	-	55,370,656	56,909,486
Total Liabilities and Fund Balances	\$ 5,038,458	\$ 2,024,713	\$ 51,493,882	\$ 1,130,143	\$ 59,687,196	\$ 61,259,248

Combining Balance Sheet

Expendable Trust Funds

June 30, 2001 (expressed in thousands)

	Human Services Trust	Higher Education Trust	Deferred Compensation Trust	Miscellaneous Trust	Totals	
					June 30, 2001	June 30, 2000
Assets:						
Cash and pooled investments	\$ 2,042,277	\$ 31,876	\$ 94	\$ 291,642	\$ 2,365,889	\$ 2,533,682
Investments	-	127	-	-	127	-
Other receivables (net of allowance)	331,371	113,926	-	212,746	658,043	356,730
Due from other funds	3,466	45,930	-	14,193	63,589	52,924
Due from other governments	19,150	1,803	-	321,672	342,625	298,010
Inventories	-	24	-	131	155	150
Investments, noncurrent	6,609	114,523	1,463,914	22,984	1,608,030	1,439,559
Total Assets	\$ 2,402,873	\$ 308,209	\$ 1,464,008	\$ 863,368	\$ 5,038,458	\$ 4,681,055
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 8,716	\$ 2,554	\$ -	\$ 3,298	\$ 14,568	\$ 10,229
Contracts and retainages payable	-	90	-	1,131	1,221	897
Accrued liabilities	10,186	5,119	70	12,101	27,476	23,418
Obligations under security lending agreements	14,803	575	13	22,507	37,898	6,586
Due to other funds	1,173	7,111	8	3,290	11,582	15,767
Due to other governments	855	152	-	16,825	17,832	7,659
Deferred revenues	5,145	1,031	-	224,391	230,567	205,513
Claims and judgments payable, current	-	-	-	687	687	687
Other long-term obligations	-	-	-	20,443	20,443	20,908
Total Liabilities	40,878	16,632	91	304,673	362,274	291,664
Fund Balances:						
Reserved for encumbrances	-	-	-	83,457	83,457	47,440
Reserved for inventories	-	24	-	131	155	150
Reserved for unemployment compensation	1,956,833	-	-	-	1,956,833	1,861,177
Reserved for other specific purposes	6,081	210,597	1,311,889	289,334	1,817,901	1,942,781
Unreserved, designated for higher education	-	4,408	-	-	4,408	4,408
Unreserved, designated for other specific purposes	29	-	-	26	55	-
Unreserved, undesignated	399,052	76,548	152,028	185,747	813,375	533,435
Total Fund Balances	2,361,995	291,577	1,463,917	558,695	4,676,184	4,389,391
Total Liabilities and Fund Balances	\$ 2,402,873	\$ 308,209	\$ 1,464,008	\$ 863,368	\$ 5,038,458	\$ 4,681,055

Combining Balance Sheet

Nonexpendable Trust Funds

June 30, 2001 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals	
			June 30, 2001	June 30, 2000
Assets:				
Cash and pooled investments	\$ 23,749	\$ 52	\$ 23,801	\$ 3,882
Other receivables (net of allowance)	21,453	2,166	23,619	27,795
Due from other funds	53,763	-	53,763	59,425
Due from other governments	-	21	21	-
Investments, noncurrent	1,738,220	171,673	1,909,893	1,810,766
Other nonfixed assets	13,616	-	13,616	18,061
Total Assets	\$ 1,850,801	\$ 173,912	\$ 2,024,713	\$ 1,919,929
Liabilities and Fund Balance				
Liabilities:				
Contracts and retainages payable	\$ 1,680	\$ -	\$ 1,680	\$ 2,427
Accrued liabilities	9,584	148	9,732	11,878
Obligations under security lending agreements	134,055	12,830	146,885	61,215
Due to other funds	174,295	910	175,205	167,138
Deferred revenues	-	-	-	3
Other long-term obligations	-	-	-	200
Total Liabilities	319,614	13,888	333,502	242,861
Fund Balance:				
Reserved for nonexpendable trust corpus	1,531,187	160,024	1,691,211	1,677,068
Total Fund Balance	1,531,187	160,024	1,691,211	1,677,068
Total Liabilities and Fund Balance	\$ 1,850,801	\$ 173,912	\$ 2,024,713	\$ 1,919,929

Combining Statement of Net Assets

Pension and Investment Trust Funds

June 30, 2001 (expressed in thousands)

	Public Employees' Plan 1	Public Employees' Plan 2	Teachers' Plan 1	Teachers' Plan 2/3 Defined Benefit	Teachers' Plan 3 Defined Contribution	School Employees' Plan 2/3 Defined Benefit	School Employees' Plan 3 Defined Contribution
Assets:							
Cash and pooled investments	\$ 5,636	\$ 940	\$ 4,956	\$ 1,232	\$ 911	\$ 700	\$ 250
Receivables:							
Interest and dividends	48,858	48,390	42,053	15,531	3,881	6,186	1,677
Contributions	7,768	21,599	9,667	13,134	-	4,641	-
Due from other funds	3,520	312	124	8	-	3,051	-
Other	7,485	6,678	6,058	2,105	526	837	227
Total Receivables	67,631	76,979	57,902	30,778	4,407	14,715	1,904
Investments, Noncurrent:							
Equity in CTF	10,646,546	10,579,152	9,168,901	3,392,296	852,273	1,355,582	364,458
Other noncurrent investments	1,628	392	1,288	371	813,523	167	140,984
Total Investments, Noncurrent	10,648,174	10,579,544	9,170,189	3,392,667	1,665,796	1,355,749	505,442
Total Assets	10,721,441	10,657,463	9,233,047	3,424,677	1,671,114	1,371,164	507,596
Liabilities:							
Obligations under security lending agreements	484,399	480,130	417,058	154,363	38,485	61,531	16,634
Accrued liabilities	21,859	12,626	17,839	4,277	579	1,425	490
Due to other funds	643	4,516	275	592	-	3,723	-
Total Liabilities	506,901	497,272	435,172	159,232	39,064	66,679	17,124
Net Assets Held in Trust for Pension and Investment Pool Participants (Schedule of funding progress by plan begins on page 96)	\$ 10,214,540	\$ 10,160,191	\$ 8,797,875	\$ 3,265,445	\$ 1,632,050	\$ 1,304,485	\$ 490,472

State of Washington

LEOFF Plan 1	LEOFF Plan 2	Washington State Patrol Retirement System	Judicial Retirement System	Judicial Retirement Account	Judges' Retirement Fund	Volunteer Fire Fighters' Retirement System	Local Gov't Investment Pool	Totals	
								June 30, 2001	June 30, 2000
\$ 1,915	\$ 456	\$ 489	\$ 344	\$ 6	\$ 4,910	\$ 4,375	\$ 4,986,346	\$ 5,013,466	\$ 3,782,623
23,869	11,203	3,149	34	-	-	549	13,803	219,183	222,927
-	7,472	82	18	-	1	-	-	64,382	54,235
7	6	1	2	-	19	5	-	7,055	14,628
3,297	1,550	428	22	-	-	74	-	29,287	46,399
27,173	20,231	3,660	76	-	20	628	13,803	319,907	338,189
5,200,381	2,452,675	686,996	9,517	-	-	119,823	-	44,828,600	48,397,225
705	93	89	68	9,361	781	183	362,276	1,331,909	850,207
5,201,086	2,452,768	687,085	9,585	9,361	781	120,006	362,276	46,160,509	49,247,432
5,230,174	2,473,455	691,234	10,005	9,367	5,711	125,009	5,362,425	51,493,882	53,368,244
236,525	111,312	31,242	64	1	741	5,605	311,052	2,349,142	1,846,035
7,381	2,730	1,130	149	-	12	137	60,772	131,406	663,571
106	177	5	-	-	-	1	35	10,073	15,611
244,012	114,219	32,377	213	1	753	5,743	371,859	2,490,621	2,525,217
\$ 4,986,162	\$ 2,359,236	\$ 658,857	\$ 9,792	\$ 9,366	\$ 4,958	\$ 119,266	\$ 4,990,566	\$ 49,003,261	\$ 50,843,027

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2001 (expressed in thousands)

	Clearing	Suspense	Local Gov't Distrib.	Pooled Investments	Totals	
					June 30, 2001	June 30, 2000
Assets:						
Cash and pooled investments	\$ 13,187	\$ 15,762	\$ 80,244	\$ 235,720	\$ 344,913	\$ 469,686
Other receivables (net of allowance)	458	7,658	-	73,509	81,625	118,988
Due from other funds	2,386	11,288	314,936	271,290	599,900	584,647
Due from other governments	1	9,058	-	12,492	21,551	23,145
Other nonfixed assets	-	82,154	-	-	82,154	93,554
Total Assets	\$ 16,032	\$ 125,920	\$ 395,180	\$ 593,011	\$ 1,130,143	\$ 1,290,020
Liabilities:						
Accounts payable	\$ 3,294	\$ 2,127	\$ -	\$ 4,516	\$ 9,937	\$ 7,400
Contracts and retainages payable	14	13,833	-	2,639	16,486	17,553
Accrued liabilities	12,446	4,399	2,051	286,672	305,568	473,023
Oblig. under securities lend. agree.	-	622	10,134	-	10,756	981
Due to other funds	133	8,741	18	299,178	308,070	338,326
Due to other governments	145	14,062	376,905	6	391,118	359,195
Other long-term obligations	-	82,136	6,072	-	88,208	93,542
Total Liabilities	\$ 16,032	\$ 125,920	\$ 395,180	\$ 593,011	\$ 1,130,143	\$ 1,290,020

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Expendable Trust Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Human Services Trust	Higher Education Trust	Deferred Compensation Trust	Miscellaneous Trust	Totals for the Year Ended	
					June 30, 2001	June 30, 2000
Revenues:						
Retail sales and use taxes	\$ -	\$ -	\$ -	\$ 20,011	\$ 20,011	\$ 15,350
Licenses, permits, and fees	279	463	-	1,598	2,340	1,874
Other contracts and grants	996	72,126	-	4,060	77,182	77,121
Federal grants-in-aid	73,486	131,977	-	188,479	393,942	360,593
Charges for services	177,187	20,962	68	8,848	207,065	242,174
Unemployment compensation contributions	947,061	-	-	-	947,061	939,475
Investment gains (losses)	133,274	24,758	(174,302)	17,702	1,432	276,696
Miscellaneous revenue	36,241	11,541	107,025	69,361	224,168	193,443
Total Revenues	1,368,524	261,827	(67,209)	310,059	1,873,201	2,106,726
Expenditures:						
Current:						
General government	336	-	56,442	173,595	230,373	175,278
Human services	1,103,851	-	-	2,130	1,105,981	957,186
Natural resources and recreation	-	970	-	5,111	6,081	2,978
Transportation	-	-	-	163,500	163,500	133,944
Education	41,645	268,167	-	2,388	312,200	281,662
Capital outlays	131	1,510	-	14,829	16,470	6,670
Debt service:						
Principal	-	45	-	-	45	1,746
Interest	-	1	-	6	7	14
Total Expenditures	1,145,963	270,693	56,442	361,559	1,834,657	1,559,478
Excess of Revenues Over (Under) Expenditures	222,561	(8,866)	(123,651)	(51,500)	38,544	547,248
Other Financing Sources (Uses):						
Bond sale proceeds	-	-	-	-	-	196,941
Operating transfers in	4,330	59,862	-	29,979	94,171	193,533
Operating transfers out	(132,300)	(38,049)	-	(58,141)	(228,490)	(261,267)
Total Other Financing Sources (Uses)	(127,970)	21,813	-	(28,162)	(134,319)	129,207
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	94,591	12,947	(123,651)	(79,662)	(95,775)	676,455
Fund Balances:						
Fund balances as restated, July 1	2,267,404	278,878	1,587,568	638,357	4,772,207	3,713,108
Residual equity transfers in	-	-	-	-	-	5
Residual equity transfers out	-	(248)	-	-	(248)	(177)
Fund Balances, June 30	\$ 2,361,995	\$ 291,577	\$ 1,463,917	\$ 558,695	\$ 4,676,184	\$ 4,389,391

Combining Statement of Revenues, Expenses, and Changes in Fund Balances

Nonexpendable Trust Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals for the Year Ended	
			June 30, 2001	June 30, 2000
Operating Revenues:				
Earnings on investments	\$ 10,965	\$ 16,205	\$ 27,170	\$ 190,791
Miscellaneous revenue	54,256	606	54,862	72,219
Total Operating Revenues	65,221	16,811	82,032	263,010
Nonoperating Revenues (Expenses):				
Other revenues (expenses)	(127)	708	581	812
Income (Loss) Before Operating Transfers	65,094	17,519	82,613	263,822
Operating Transfers:				
Operating transfers in	26,558	1,978	28,536	16,166
Operating transfers out	(86,852)	(10,153)	(97,005)	(80,544)
Net Operating Transfers In (Out)	(60,294)	(8,175)	(68,469)	(64,378)
Net Income (Loss)	4,800	9,344	14,144	199,444
Fund Balances:				
Fund balance as restated, July 1	1,526,388	150,680	1,677,068	1,477,626
Residual equity transfers in (out)	(1)	-	(1)	(2)
Fund Balances, June 30	\$ 1,531,187	\$ 160,024	\$ 1,691,211	\$ 1,677,068

Combining Statement of Cash Flows

Nonexpendable Trust Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals for the Year Ended	
			June 30, 2001	June 30, 2000
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 65,221	\$ 16,811	\$ 82,032	\$ 263,010
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:				
Interest revenue reported as operating	(10,965)	(16,205)	(27,170)	(190,791)
Other revenues	-	708	708	857
Other expenses	(127)	-	(127)	(45)
Changes in Assets: Decrease (Increase)				
Receivables (net of allowance)	4,059	118	4,177	(8,912)
Due from other funds	5,662	-	5,662	(58,374)
Due from other governments	-	(21)	(21)	6
Other nonfixed assets	4,444	-	4,444	797
Changes in Liabilities: Increase (Decrease)				
Contracts and retainages payable	(747)	-	(747)	(568)
Accrued liabilities	(2,067)	(79)	(2,146)	5,294
Due to other funds	8,063	4	8,067	20,564
Deferred revenues	(3)	-	(3)	3
Other long-term obligations	(201)	-	(201)	(1,340)
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	73,339	1,336	74,675	30,501
Cash Flows from Noncapital Financing Activities:				
Operating transfers in	26,558	1,978	28,536	16,166
Operating transfers out	(86,852)	(10,153)	(97,005)	(80,544)
Fund equity transfers (out)	(1)	-	(1)	(2)
Net Cash or Cash Equivalents Provided by (Used in) Noncapital Financing Activities	(60,295)	(8,175)	(68,470)	(64,380)
Cash Flows from Capital and Related Financing Activities:				
Proceeds from sale of fixed assets	-	-	-	46
Net Cash or Cash Equivalents Provided by (Used in) Capital and Related Financing Activities	-	-	-	46
Cash Flows from Investing Activities:				
Receipt of interest	120,569	11,175	131,744	141,435
Proceeds from sale of investment securities	189,682	41,383	231,065	347,670
Purchases of investment securities	(303,330)	(45,765)	(349,095)	(500,369)
Net Cash Provided by (Used in) Investing Activities	6,921	6,793	13,714	(11,264)
Net Increase (Decrease) in Cash and Pooled Investments	19,965	(46)	19,919	(45,097)
Cash and Pooled Investments, July 1	3,784	98	3,882	48,979
Cash and Pooled Investments, June 30	\$ 23,749	\$ 52	\$ 23,801	\$ 3,882
Noncash Investing, Capital, and Financing Activities:				
Increase (decrease) in fair value of investments	\$ (109,604)	\$ 5,030	(\$ 104,574)	\$ 49,356

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Clearing Fund</u>				
Assets:				
Cash and pooled investments	\$ 12,652	\$ 3,151,310	\$ 3,150,775	\$ 13,187
Other receivables (net of allowance)	468	591	601	458
Due from other funds	2,170	231	15	2,386
Due from other governments	3	11	13	1
Total Assets	\$ 15,293	\$ 3,152,143	\$ 3,151,404	\$ 16,032
Liabilities:				
Accounts payable	\$ 3,208	\$ 14,587	\$ 14,501	\$ 3,294
Contracts and retainages payable	10	4	-	14
Accrued liabilities	11,857	3,162,397	3,161,808	12,446
Due to other funds	77	1,835	1,779	133
Due to other governments	141	6	2	145
Total Liabilities	\$ 15,293	\$ 3,178,829	\$ 3,178,090	\$ 16,032
<u>Suspense Fund</u>				
Assets:				
Cash and pooled investments	\$ 6,993	\$ 580,050	\$ 571,281	\$ 15,762
Other receivables (net of allowance)	39,634	68,664	100,640	7,658
Due from other funds	39,805	9,606	38,123	11,288
Due from other governments	11,358	625	2,925	9,058
Other nonfixed assets	93,554	51,683	63,083	82,154
Total Assets	\$ 191,344	\$ 710,628	\$ 776,052	\$ 125,920
Liabilities:				
Accounts payable	\$ 2,154	\$ 11,196	\$ 11,223	\$ 2,127
Contracts and retainages payable	15,456	29,695	31,318	13,833
Accrued liabilities	4,885	419,093	419,579	4,399
Obligations under security lending agreements	43	579	-	622
Due to other funds	66,163	43,854	101,276	8,741
Due to other governments	9,101	113,416	108,455	14,062
Other long-term obligations	93,542	51,683	63,089	82,136
Total Liabilities	\$ 191,344	\$ 669,516	\$ 734,940	\$ 125,920
<u>Local Government Distributions Fund</u>				
Assets:				
Cash and pooled investments	\$ 64,039	\$ 1,754,285	\$ 1,738,080	\$ 80,244
Due from other funds	286,980	28,066	110	314,936
Due from other governments	82	-	82	-
Total Assets	\$ 351,101	\$ 1,782,351	\$ 1,738,272	\$ 395,180
Liabilities:				
Accrued liabilities	\$ 196	\$ 1,867	\$ 12	\$ 2,051
Obligations under security lending agreements	938	9,196	-	10,134
Due to other funds	20	-	2	18
Due to other governments	349,947	1,779,351	1,752,393	376,905
Other long-term obligations	-	6,072	-	6,072
Total Liabilities	\$ 351,101	\$ 1,796,486	\$ 1,752,407	\$ 395,180

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Pooled Investments Fund</u>				
Assets:				
Cash and pooled investments	\$ 386,003	\$ 217,149,216	\$ 217,299,499	\$ 235,720
Other receivables (net of allowance)	78,886	87,895	93,272	73,509
Due from other funds	255,691	37,911	22,312	271,290
Due from other governments	11,703	4,548	3,759	12,492
Total Assets	\$ 732,283	\$ 217,279,570	\$ 217,418,842	\$ 593,011
Liabilities:				
Accounts payable	\$ 2,038	\$ 7,230	\$ 4,752	\$ 4,516
Contracts and retainages payable	2,087	119,003	118,451	2,639
Accrued liabilities	456,085	43,099	212,512	286,672
Due to other funds	272,067	617,785	590,674	299,178
Due to other governments	6	-	-	6
Total Liabilities	\$ 732,283	\$ 787,117	\$ 926,389	\$ 593,011
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and pooled investments	\$ 469,686	\$ 222,634,862	\$ 222,759,635	\$ 344,913
Other receivables (net of allowance)	118,988	157,150	194,513	81,625
Due from other funds	584,647	75,813	60,560	599,900
Due from other governments	23,145	5,185	6,779	21,551
Other nonfixed assets	93,554	51,683	63,083	82,154
Total Assets	\$ 1,290,020	\$ 222,924,693	\$ 223,084,570	\$ 1,130,143
Liabilities:				
Accounts payable	\$ 7,400	\$ 33,013	\$ 30,476	\$ 9,937
Contracts and retainages payable	17,553	148,702	149,769	16,486
Accrued liabilities	473,023	3,626,456	3,793,911	305,568
Obligations under security lending	981	9,775	-	10,756
Due to other funds	338,326	663,475	693,731	308,070
Due to other governments	359,195	1,892,773	1,860,850	391,118
Other long-term obligations	93,542	57,755	63,089	88,208
Total Liabilities	\$ 1,290,020	\$ 6,431,949	\$ 6,591,826	\$ 1,130,143

